



Scottish Food & Drink Production in the Context of Key Policy Drivers

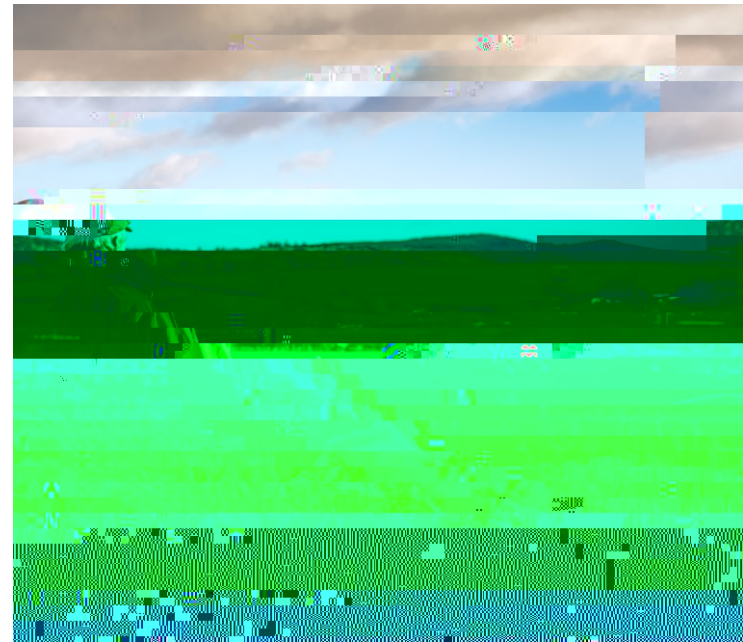
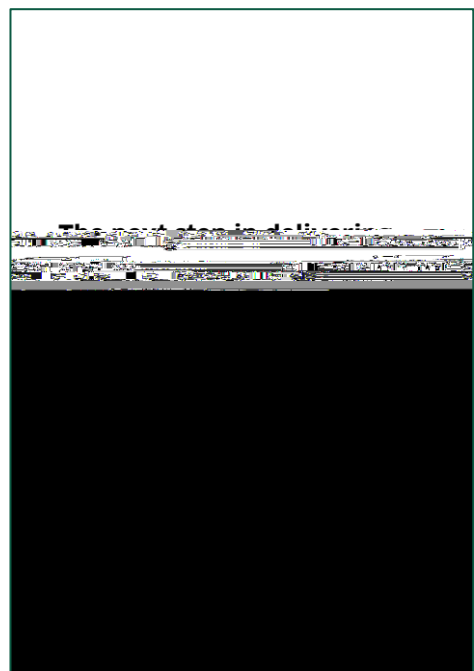
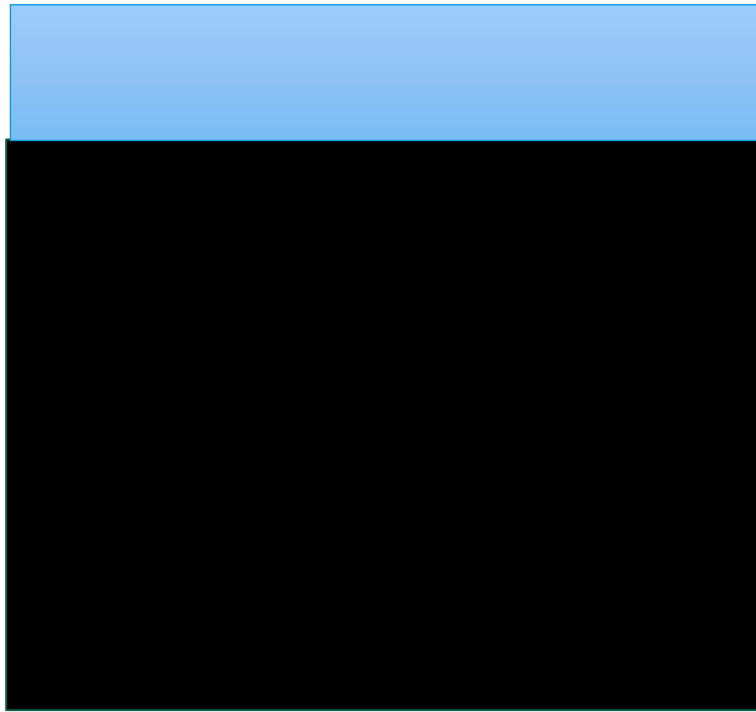
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Scottish Parliament Cross Party
Group on Rural Policy

26th September 2023

Financial Sector obligations



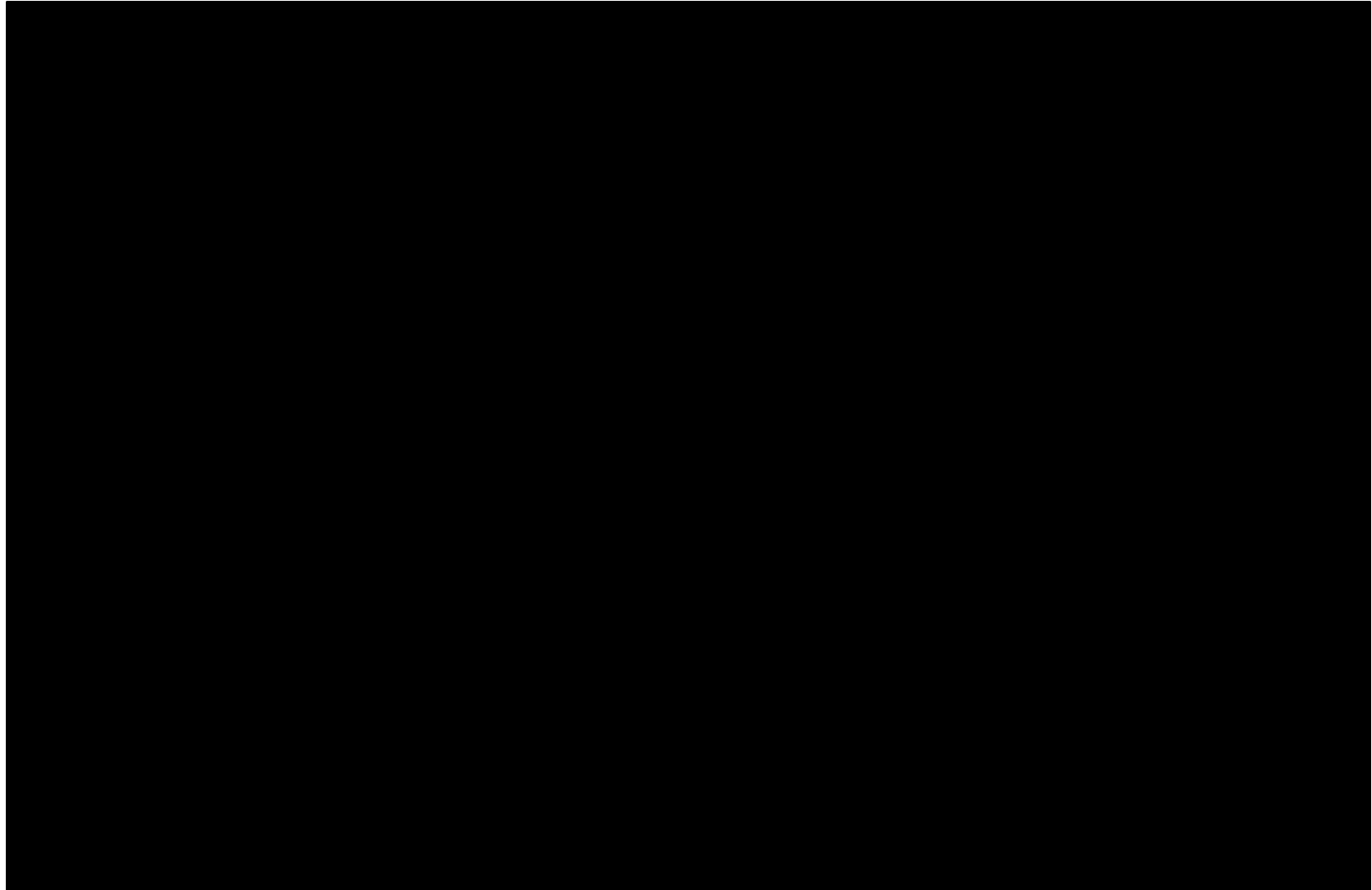
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Expectations on land managers rapidly growing

Budget for support / incentives falling after inflation adjustments

Is the budget sufficient to fund, sustainable food & drink production, climate mitigation & adaptation and nature recovery?



Which Net Zero?

Scope 3 approach or [National Inventory](#) approach?

Who owns CO2e mitigation credits?

Nat Inventory – does not matter who owns carbon credits (peatland code / woodland code, etc) for Scotland plc

S3 – ownership of C matters in private sector to avoid double

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Sector looking for detail that will not be in the Bill

2025 is 15 months away

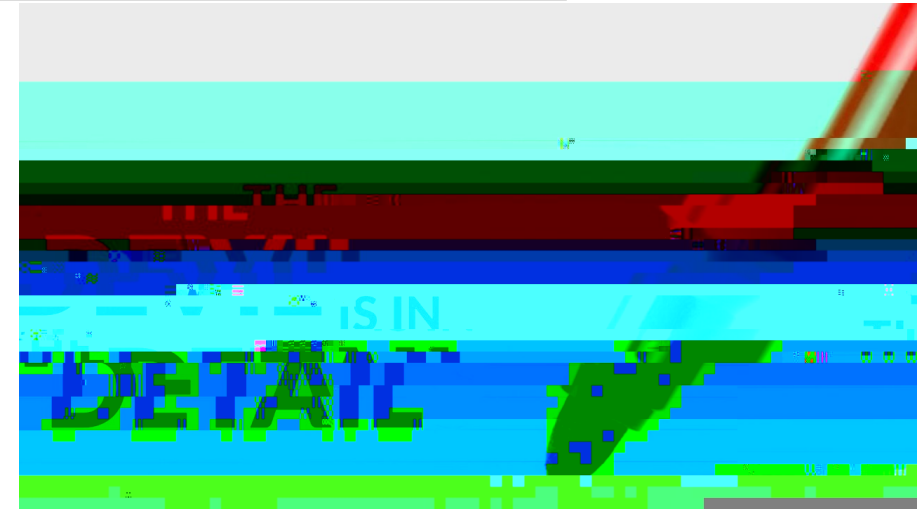
Lots of policy detail to be provided and legislated for over next 2 years

e.g. conditions (cross compliance or enhanced), budget allocations to Tiers, specifics of support schemes, etc

EU alignment?

Perfect should not be the enemy of good – trade-offs will be required

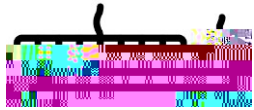
If it is too costly to comply – Scottish Government targets may be at risk



Acknowledgements



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